

**WHY
CONGRESS
MUST
REPEAL
THE
FEDERAL
RESERVE
ACT!!!**

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By MYRON C. FAGAN
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KNOW the TRUTH and the TRUTH SHALL MAKE you FREE
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No. 134

Published by

CINEMA EDUCATIONAL GUILD

(Organized to Combat the GREAT CONSPIRACY)

JUNE - JULY 1968, NEWS-BULLETIN

REPRINTED by:

CPA BOOKS

33838 SE KELSO RD #6
P.O. BOX 596
BORING, OR 97009
(503) 668-4941

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F.R.A. IS CRUX OF THE "GREAT CONSPIRACY"

By F.R.A. I mean the "*Federal Reserve Act*," which was hatched by the evil brains of a group of Internationalist Bankers at a secret meeting on Jekyl Island, off the coast of Georgia, in 1909, and was fraudulently foisted upon the American people in 1913 by two renegade Senators, Carter Glass and Nelson Aldrich, and by Woodrow Wilson, the then newly elected President of the United States, a few hours before Christmas Eve of 1913.

In various of our preceeding "*News-Bulletins*" I have frequently referred to that heinous betrayal of the American people — *outright TREASON is the proper expression*, — but for the benefit of those who are newcomers to our publications, and as a reminder for those who read those "*News-Bulletins*," but have forgotten about it, I will provide a brief but concise summary of that act of TREASON, whereby that clique of evil men achieved complete control of the Money System of our Nation.

First, it is vitally important to establish that, by the wisdom of our Founding Fathers, all rights and powers to regulate our entire money system was delegated to, and firmly placed in the hands of our Congress by our Constitution. But, in 1909, a group of Internationalist Bankers, headed by Jacob H. Schiff, Warburg, Lehman, Bernard Baruch, J. P. Morgan, Drexel, Biddle, Rockefeller, and others, such as Senators Carter Glass and Nelson Aldrich, *all acting on orders from the House of Rothschild*, met secretly at Jekyl Island, Georgia. Their objective was to create a "*Federal Reserve System*" for the United States. But, actually, it was a dastardly brazen plot to wrest our money system out of the control of our Congress and transfer it to a group of private individuals (*the Internationalist Bankers*) — and thus enable them to loot (STEAL) the wealth of the American people, *of our entire nation!* Now: those Conspirators knew that even if they could have deluded and seduced a majority of Congress to pass their FEDERAL RESERVE ACT," *which they couldn't have accomplished in those years*, the then (*in 1909*) President, Wm. Howard Taft, would promptly have vetoed it. So they waited until 1913, when they got *their* man, Woodrow Wilson, into the White House. Then, in the afternoon of December 24, when all but three (*specially picked*) Senators had left for their homes for the Christmas Holidays, they called those 3 Senators into "*Session*" and "*submitted*" the "*Federal Reserve Act*," now commonly referred to as "FED." Two of the Senators, Carter Glass and Nelson Aldrich, both tools of the Conspirators, voted AYE, and the "Act" was passed — *and within*

an hour of that Christmas Eve, Wilson signed it into LAW! And ever since then the gang that OWNS the Federal Reserve Banks, many of them FOREIGNERS, whose names are *unknown and never mentioned*, have been looting us of all our wealth . . . THAT "FEDERAL RESERVE ACT" MUST BE REPEALED . . . and it is up to YOU, up to EVERY AMERICAN, to DEMAND that your Representative and Senators PUBLICLY PLEDGE themselves NOW, before the next elections, to submit and to support such a REPEAL BILL!

FOR THE "DOUBTING THOMAS"

Amazingly, throughout the years since that "FEDERAL RESERVE ACT" was enacted into Law, the vast majority of the American people have been accepting the "*Federal Reserve System*" as being to all intents and purposes a Subsidiary, or "*Branch*," of the U.S. Treasury. Until very recently, it has been practically impossible to convince even the most intelligent of our people that the 12 Federal Reserve Banks (*the entire Federal Reserve System*) are PRIVATELY owned, and through the years have been looting the nation and the American people of HUNDREDS of BILLIONS of dollars. The average American simply would not believe it — despite all the *documented* proof in existence. Some years ago, when Congressman McFadden and Congressman Lindbergh, father of the famous "*Lone Eagle*" Charles Lindbergh, tried to force a Congressional review of the "*Federal Reserve Act*," and presented PROOF of the charges I made in the preceding pages, one other Congressman called them "*Wild Steers in the Herd*." Now, in very recent years, since the financial status of England and of our own United States has become an alarming issue, more and more people are beginning to come awake, but even today many individuals, whose intelligence I otherwise fully respect, still keep refusing to accept the FACTS. To prove that point I will cite an incident that occurred shortly after we issued our "*News-Bulletin*" No. 132 and our "*Tract No. 13*," entitled "THE THREE MUSTS," in both of which I revealed that 1913 plot which resulted in the passage of the "*Federal Reserve Act*": A woman, whom, for the purpose of identification, I will call Miss Patricia, for whose intelligence I have a high regard, and who has a great knowledge of our political history, showed both the "*News-Bulletin*" and "*TRACT No. 13*" to a friend, whom she had previously described to me as a "*Research Expert*" with a deep knowledge of the political and fiscal, *particularly the fiscal*, history of our nation. This

"Research Expert" had promptly denounced my charges about the "Federal Reserve Act" as "utter nonsense" and "deliberate falsehoods." This man has a library of old books, manuscripts and other documents dealing with the fiscal history of our Country. To prove his conclusions about my charges in the "News-Bulletin" and "Tract," he showed her two books in his library; one was written by Col. Edward Mandel House, Wilson's (*Schiff-appointed*) mentor, the other book was written by the late Senator McAdoo, Wilson's son-in-law, both of whom had been active figures in that Jekyll Island plot of 1909! In one of those books the author stated that the "Federal Reserve Act" had been voted upon and passed by a large majority of the House of Representatives and by a slightly lesser majority of the Senate. In the other book that author stated that the ACT had been passed by a "heavy majority of the Senate" and a slightly lesser majority of the House of Representatives . . . it is important to note that the figures of "the voting majorities" in one book did not jibe with the figures in the other book. However, at the moment, that fact did not strike the woman — at the moment, she was deeply concerned by the "fact" that here were two "historical" books that contained "proof" of the "inaccuracy" of my charges, and she hurriedly called me and urged me to retract my version of how that "ACT" had been passed on December 24, 1913, before the "proof" in those two books would completely discredit me.

However, as I have stated, this "Miss Patricia" is intelligent; after she had called me she began to THINK. The variation of the "voting majorities" as described in the two books suddenly hit her. Like her "Research Expert" friend, she, too, has maintained a file of old letters and documents. She began a search of her files, and of her memories, and, lo and behold, she suddenly remembered a letter she had received from the late Congressman Sam Rayburn; 1913 was his (*Rayburn's*) first year in Congress, and in his letter he had stated that both Houses of Congress had adjourned on the 19th and 20th of December, before the "Federal Reserve Act" had been submitted, and that all members of both houses "except for a few Senators who had been PICKED to stay long enough to pass the ACT, had promptly left for their homes for the Christmas Holidays."

The above is a direct quote from Rayburn's letter. The Senators who had been PICKED to remain in Washington were Glass and Nelson Aldrich—and THEY "passed" the "Federal Reserve Act" on December 24, 1913, exactly as I described in my "News-Bulletin" and "TRACT."

This woman promptly called to tell me of her "find" and to

apologize for her doubts about my authenticity. I take this opportunity to credit her with her sincerity.

Anyway, that shows how easily people are deluded. This "Miss Patricia," when she read those passages in those two books hadn't stopped to consider the fact that both House and McAdoo had been deeply involved in the plot, and that both had inserted those passages in their books for the *deliberate* purpose of "creating" a RECORD of the "validity" of the "Federal Reserve Act." It was the variation of the figures of "the majorities" that torpedoed their "records."

But that very incident clearly reveals our greatest problem: that of convincing even some of our most intelligent citizens that such an act of malfeasance was committed by two of our (*then*) highly reputed Senators and the (*then*) "God-Man" Wilson, and that it was condoned by all of the other Senators. When I say that that heinous ACT, the illegal passage of the "Federal Reserve Act," was **CONDONED** by the other Senators I mean *exactly* that: because when the Senate went back into session in 1914 they should immediately have hauled out that "Federal Reserve Act" and not only analyzed it, but promptly have *repealed* it. By their failure to do so, they were equally guilty of malfeasance in office—*equally guilty of having betrayed the American people by "fixing" that ACT as a "Law of our Land!"*

That's why our efforts TODAY to convince the people that that 1913 ACT was illegal is such a great problem. The average person, when confronted by the "records" in books written by *supposedly* BIG men, such as Col. House and Sen. McAdoo, brushes off the FACTS published in our "News-Bulletin"—they just can't believe that House and McAdoo could have deliberately lied about the matter. That was the position taken, *at first*, by the "Miss Patricia" I previously mentioned. When she quoted the House and McAdoo statements I told her that I had carefully searched the 1913 records, both the Senate REPORTS and the Congressional Record, for my information. She retorted that I must have looked at the "*wrong records*," but then she used her head and began a search for the TRUTH and she came up with the Sam Rayburn letter, which fully confirmed the FACTS as I published them. Unfortunately, however, not many people go to the trouble of *searching* for the TRUTH. That is why I contend there is only one way to get the TRUTH — and that is by a Congressional review of the entire "FEDERAL RESERVE ACT." *What's wrong with a request for such a Congressional review?* Such a review will PROVE beyond all question whether the "Federal Reserve Act" was properly passed by Congress, or if it was RAILROADED (*which it was*) by those two renegade Senators and Wilson — it will automatically estab-

lish that the "*Federal Reserve System*" is *not* a government Agency, but PRIVATELY owned — it will reveal the true identities of those owners — such a review will automatically lead to a Congressional investigation of the Federal Income Tax hoax. *In short, the life — OR DEATH — of our nation depends upon a Congressional review of the "Federal Reserve Act."* Every loyal American should demand a PLEDGE from every aspirant for a seat in Congress, *both Houses of Congress*, that he will submit a BILL for such a review and/or support such a BILL. We have nothing to lose by such a review — AND EVERYTHING TO GAIN!

Now, just to completely clear the atmosphere of the entire matter — and to completely disarm all the "*Doubting Thomases*" who quote from various books, such as the Col. House and Wm. McAdoo "*tomes*," let's look at the matter from an entirely different angle: Let's pretend for a moment that the "FEDERAL RESERVE ACT" was submitted in both Houses of Congress and passed by both with ONE HUNDRED percent Majorities. Of course, it is an utterly ridiculous pretense, but to do away with all argument, let's say it happened that way. But would that mean that the enactment of that ACT provided the Conspirators with a LICENSE to commit every type of lawlessness they've been committing ever since they got the ACT passed? . . . As a parallel, let's take the case of a man who is charged with murder, and even though there is ample evidence of his guilt, both the Judge and the Jury fail to convict him and he goes free; does that mean that he is thus given a LICENSE to go out and commit more murders? In reverse, if a truly innocent man is charged with murder and for some reason is unable to convince the Judge and Jury that he is innocent, and is convicted, he still can appeal for another trial — and thus finally prove his innocence.

By that token, even though the Judge (*Woodrow Wilson*) and the Jury (*the Renegade Senators*) sentenced the American people to suffer the punishment of the "*Federal Reserve Act*," isn't it fair to assume that we, the people, have the right to appeal that sentence by demanding a second trial, *via a Congressional investigation of that "Federal Reserve Act,"* and thus "*prove*" our "*innocence*" and *establish the guilt of the read criminals?*

THE HISTORY OF U.S. MONEY

Perhaps I can bring home to everybody the vast and vital necessity of such a Congressional review by clarifying the full meaning of just the word MONEY. . . . *And at this point, I wish to express my deep appreciation to all the Researchers, Historians and*

other Sources that have provided the DOCUMENTED FACTS that follow Unquestionably, every individual is fully aware of what MONEY means so far as he, or she, is concerned. Lack of money means hardship, deprivation, misery; possession of money means all the luxuries of life — some people even think that mere money can buy happiness — but more important, and that is something that the average Mr. and Mrs. America has never given much thought, MONEY means POWER, power to enslave or, *if necessary*, to destroy a nation. But there have always been men who fully understood the POWER of MONEY, men such as the Rockefellers, the Lehmans, the Warburgs, the Rothschilds, *all* the Internationalist Bankers. It was the Big Daddy of them all, Mayer Anshelm, founder of the House of Rothschild, who put it into words in 1790, when he said: *“Permit me to issue and control the money of a nation and I care not who writes its laws.”*

But, first, let's get one point clear: No money is tainted of itself. Money becomes an evil thing when it is used for evil ends. As a matter of fact, the use to which *anything* is put often determines its worth. Knives are used by criminals — and they are used by surgeons. Words may be made to bless or to curse. The passions of men may be both creative and destructive. Money can bless human life. It also can terrorize society and blacken a person's character — *as it has blackened the characters of the men who schemed and plotted to enslave our nation with their crooked “Federal Reserve Act.”*

Judas had his price. That is the story of the betrayal of Jesus in four words. That price was only about \$18.00 in the currency of our day. And even today it is the misuse of money that so often betrays even the Christ. It is tragic when anyone sells out. Yet we are tempted to sell out the future for the present — the hard way of solid achievement for the cheap way of just getting by. Many of us sell what we call our souls for a bigger bank account. Too often we have a price for our convictions — we *can* be bought. No person is stronger than the weakest link in his character. We need to guard our souls lest we sell them — *and our Country* — for a PRICE.

Now let me show you what a blessing MONEY was when it first came to us in the early days of our Country, then how it was transformed into the curse that it is today — a curse created by the evil men who would use it to destroy us — *but, a curse which our Congress can destroy by an investigation of the “Federal Reserve Act.”*

When the Pilgrims landed at Plymouth to found the first New

England Colony, several other Colonies had already been created in America. In 1565 the Spaniards had settled in St. Augustine, Florida. The French established a Colony at Port Royal in Nova Scotia in 1605. In 1607 the London Company established a Colony at Jamestown, Virginia. In 1614 the Dutch settled on Manhattan Island, calling it New Amsterdam — now known as New York.

The arrival of the Mayflower at Plymouth, Massachusetts, on December 21, 1620, was the first mighty vanguard of a great multitude to arrive from across the Sea. English immigration, on a large scale, followed, and resulted in the establishment of the Colonies of Maine, Connecticut, Rhode Island and New Hampshire. The influx of immigrants from the other nations, who had begun to settle in the new land, was also accelerated.

Very little, if any, money, during those years of colonization, was seen in America. The settlers bartered their produce and goods with each other. But after the first hardy pioneers built their homes and cleared the forests for their fields, men of considerable means, in the way of "*money*," joined the steady procession from the Old World. They brought gold and silver coin, and this was used to facilitate trade between the people comprising the various colonies, and also the trade between the Colonies themselves, Indian Wampum, black and white shells, which represented "*money*" among the Indians, also found its way into the hands of the Whites, who quickly learned that they could use it as a medium of exchange very satisfactorily. Later Wampum actually became legal tender in some of the Colonies. The Colonies also began to stamp gold and silver coins of their own and put them in circulation.

Before long, however, it became apparent that trade was being hindered because of insufficient money — or something to use for money. Thus it came about that a circulating, or exchange, medium — called "*Colonial Scrip*" — was printed by the governments of the various Colonies. With that creation of adequate purchasing power great prosperity came to the Colonies, inasmuch as there was an abundance of produce and goods available.

The Nations of the Old World, from which the Colonists had come, were in constant war with each other. As a consequence, those nations' Colonies frequently came into wars with each other. The Indians were induced to become involved in those wars. The Colonists from England, supported by soldiers from England, finally succeeded in vanquishing their foes. By the Treaty of Paris in 1763 England gained possession of all the land East of the Mississippi from Hudson Bay to the Gulf of Mexico — the "*Scrip*" of the English Colonists became the "*money*" in all those new Lands . . . and the stage was set for a "*monetary*" invasion.

Here is what motivated that "*invasion*": Shortly after that Treaty

in Paris, Benjamin Franklin was visiting in England. While there he was asked to explain the reasons for the prosperous conditions of the Colonies. His reply was: *"That is simple. It is only because in the Colonies we issue our own money. It is called 'Colonial Scrip' — and we issue it in the proper proportion to the demands of trade and industry."*

That "explanation" was promptly reported to the House of Rothschild, and the Head of that House quickly saw that here was a people ready to be exploited; here was a people that had been setting up an example *and proving* that they could issue their own money in place of monies coming through the Banks. Rothschild immediately caused a BILL to be introduced in the English Parliament which provided that no Colony of England could issue its own money. *They had to use English money!* Consequently the Colonies were *compelled* to discard their "Scrip" and mortgage themselves to the Bank of England, *by then already controlled by the House of Rothschild*, in order to get MONEY. It was then that for the first time in the history of the American people our money began to be based on debt — *and interest!*

Benjamin Franklin reported that in one year from that date the streets of the Colonies were filled with unemployed people, because when England exchanged "money" for the Colonists' goods, she gave them only half as many units in payment in *borrowed* money from the Rothschild Bank as they had in "Scrip." In other words, their circulating medium was reduced fifty per cent, and everyone became unemployed. Franklin went further than that. He said that that was the original and real cause of the Revolutionary War; he stated: *"The Colonies would willingly have borne the tax on tea and other imports had it not been that England, by order of the Rothschilds, took away from the Colonies their money, which created the unemployment and led to the war."*

In the enactment of that law by the English Parliament in 1764 we have a perfect illustration of the truthfulness of that Rothschild boast: *"Permit me to issue and control the money of a nation and I care not who writes its laws."* It is also a perfect illustration of how and why our "Federal Reserve Act" was foisted upon us by the descendants of that first Rothschild.

On April 19, 1775, the first armed clashes of the Revolution against Rothschild Bankerism took place at Lexington and Concord. On May 10 of the same year the Continental Congress assembled at Philadelphia. George Washington was placed at the head of all our Armed Forces and took command at Cambridge. On July 4th of the next year Congress adopted the Declaration of Independence. For seven years that war, *caused by the Rothschild power of*

MONEY, continued. Finally, however, Cornwallis and his whole army, *including what were left of the 16,000 Hessian soldiers supplied by the Rothschilds to keep America enslaved*, was captured at Yorktown on October 19, 1781. On September 3, 1783, by the Peace of Paris, the Independence of the United States was recognized — and the Rothschild **MONEY** control of America was smashed . . . until 1913, when they regained that control by foisting the illegal "*Federal Reserve Act*" on us.

However, let's continue with what followed in the "*History of U.S. Money*": In 1786 fifty-five delegates from the majority of the Colonies (*now each a Sovereign State*) met to formulate a plan whereby the States would be enabled to live amicably with each other, and to outline a policy to facilitate trade and industry. The delegates labored for four months over the problems presented, the principal one being as to how the Northern States, with *paid labor*, could compete with the Southern States free (*slave*) labor. It appeared doubtful, for a time, that an agreement could be arrived at and a unified nation established. Both sides made compromises. The Constitution, *minus the Bill of Rights*, was the result. A Constitutional Convention was called for the next year, 1787, at Philadelphia. At that Convention the Constitution of the United States, which embodied provisions for Amendments, was adopted by a majority of the States, with few alterations.

But not forgetting for one moment the bitter experiences through which the people had passed because of that Rothschild-forced Act of the English Parliament by which the Colonies were denied the privilege of creating their own purchasing power — and were **FORCED** to accept Banker-created, interest bearing, so-called Bank of England **MONEY** — the Founding Fathers made sure that provisions were made by the Constitution for an honest and debt-free money system. Thus, in spite of strenuous opposition of banker-minded delegates (*undoubtedly infiltrated*) to the Convention, Article 1, Section 8, Paragraph 5 was drafted and adopted, with the rest of the Constitution. *And it is still an important and lawful, though disregarded, Article of the Constitution!*

That Article states, in part: "*Congress shall have the power to coin money and regulate the value thereof.*" It is evident that by this provision, Congress alone should be the money-creating agency of the nation. That the term "*coin money*" included the printing of currency was later *clearly* established by at least eight Decisions of the Supreme Court of the United States.

Now, although the Constitution is regarded by the citizens of the United States as being a sacred document, and all Laws are supposedly made to conform to its provisions, yet because of the

entrenched power and intrigue of the Internationalist Bankers, Article 1, Section 8, Paragraph 5 has been violated, almost continuously, since the adoption of the Constitution. The Internationalist Bankers are the money creators of the nation. To this *concrete* fact can be traced the cause of *every* Depression, practically *every* Bank Failure, our terrible (*and utterly unnecessary*) National Debt and the poverty of the vast majority of our people, while vast amounts of the produce of our Nation are being deliberately and intentionally destroyed.

Wars are the direct "*instruments*" of the Internationalist Conspirators — *and always have been!* While, during the Revolutionary War, our patriots were heroically fighting to break the power of the Internationalist Bankers and gain national as well as economic independence, a *supposed* patriot, Alexander Hamilton, who has come down to us in history as a (*pseudo*) Founding Father, was busily at work in a double-cross job. A hireling of the Bank of England (*and of the Rothschilds*), he proposed in 1780 the establishment of a *Federal Bank* owned by private interests (*Internationalists*), with a capital of \$12,000,000 (*a stupendous amount in those days*) — \$10,000,000 of that amount to be subscribed by wealthy people in America.

NOTE:—As you read this, bear in mind the plot that created our present FEDERAL RESERVE ACT, the FEDERAL RESERVE SYSTEM, the 12 FEDERAL RESERVE BANKS, and the INCOME TAX "LAW." MCF

Thus, in 1783 the Bank of America, *not to be confused with the "Bank of America" of today*, was organized by Alexander Hamilton and Robert Morris, frontmen of the Internationalist Banking racketeers behind the scenes. As Superintendent of Finance for the Continental Congress, Morris looted the U.S. Treasury of its last dollar remaining after the seven years of war (*approximately \$250,000*), and put it in the Bank's capital stock. Then the secret leaked out that that supposedly American Bank was, *to all intents and purposes*, a branch of the *Rothschild-controlled* Bank of England, and that that Bank's policy of perpetuating the racket of issuing "*receipts*" — or "*promises*" to deliver gold — for about ten times the amount they really had in gold or real money, and, **OF COURSE**, charging *interest* on their "*promises*" to deliver receipts (*to be known as Bank notes*), was to be the policy of the newly established Bank of America . . . *a policy right in line with the Federal Reserve System of today!!!* . . . The discovered knowledge of that planned operation precipitated long and bitter controversy. Thomas Jefferson, John Adams, James Madison, Benjamin Franklin (*and, later, Andrew Jackson*,) led the assaults against the avaricious foe. Those men knew that were the monopolistic control of the nation's money to pass, once

again, into the hands of the Rothschild-controlled Bank of England, the gaining of National Independence would have been accomplished in vain, because that which the MONEY powers of England had lost through Revolution would ultimately be returned to them through the processes of mortgages and foreclosures. A Charter was refused the proposed Bank.

In 1791 death removed the mightiest defender of the people's rights, Benjamin Franklin, and the absolutely logical protests of the other able statesmen were swept aside by the surge of Bankers' gold. In that same year, Congress granted the exclusive privilege of creating currency based on public and private debts to Alexander Hamilton, who had by that time railroaded his way into the Office of the Treasury, and to his MONEY manipulating cohorts, by chartering their Bank.

The arguments of the Bankers' Front-men (*the Bankers had their Col. Houses, Carter Glasses, Nelson Aldriches and Woodrow Wilsons in those days, too*) that money issued by Congress on the credit of the Nation would be valueless — that only money issued by a Bank and which paid the Bankers interest, had any real (?) value (*although the "money" thus issued would amount to many times the amount of gold, or assets which would support it*) were heeded by a public who were soon to fall prey to the exploitation of those who professed to be their benefactors.

(NOTE:—At this point let me call attention to the fact that the gang who foisted the "FEDERAL RESERVE ACT" on us employed the very same tactics to create that "ACT" — they assured the people that that ACT would forever prevent such things as Bank failures, Panics, Depressions, because (so they said) the moment a Bank was on the brink of failure, or a Panic was in sight, the "Federal Reserve System," with their 12 Federal Reserve Banks, would rush to the rescue. Well, where was the "Federal Reserve System" in 1929 when we suffered the DELIBERATELY manipulated Stock Market Crash and the depression that followed? . . . And yet, to this very day, most of the American people are unaware that the Federal Reserve System, and its 12 Banks, is PRIVATELY owned. MCF.)

Thus, in 1791, the Bank of the United States, with its 90 branches, *all privately owned*, became a reality. With the establishment of the Bank, and the granting of its Charter, Hamilton resigned from the office of Secretary of the Treasury, to devote all his time to the exploitation and *looting* of the then young Nation.

Of the \$35 million dollar capitalization of the Bank, 28 million were provided by European Bankers, principally, of course, the

Rothschilds, leaving 7 million dollars to be subscribed by Americans. Thus it is obvious by whom the financial interests of the Nation were *then* controlled . . . *exactly as the financial interests of our nation are controlled today — by the foreigners, who are the real owners of the 12 Federal Reserve Banks!*

Thus (in 1791) the stage was set for the Internationalist Bankers to retake America, through the simple process of extending and then contracting credit — by first providing ample money and then by creating a money stringency — by loaning money on mortgages and then foreclosing the mortgagors out of their possessions — *and by gathering interest on every dollar in circulation in the Nation!*

Of the perpetuation of this fraud on the then new nation many of our most astute Statesmen have left on record their views on the whole matter. John Adams, in a letter to Thomas Jefferson in 1787, said: "All the perplexities, confusion and distress in America arise not from defects of the Constitution — not from want of honor or virtue, so much as from downright ignorance of the nature of coin, credit and circulation". . . In his reply, Jefferson said: "I believe that Bank institutions are more dangerous to our Liberties than standing armies. Already they have raised up a MONEY aristocracy that has set the government at defiance. The issuing power should be taken from the Banks and restored to the people to whom it properly belongs." . . . Andrew Jackson said: "If Congress has the right under the Constitution to issue paper money, it was given them to be used by themselves, not to be delegated to individuals or Corporations."

(NOTE:—Thus, as early as 1791, our Nation was afflicted by a MONEY CANCER in the form of the "Bank of the United States," exactly as that same CANCER was inflicted upon us in 1913 by the "FEDERAL RESERVE ACT" and its "Federal Reserve System." MCF)

The Charter of the "Bank of the United States" was for twenty years, expiring in 1811. When its officers applied for a renewal of the Charter, Congress, realizing the frightful mistake of granting a private institution such tremendous powers, refused to renew the Charter . . . Now if the Congress of 1811 was made to see its mistake, is there anything wrong with a demand by the people that our Congress of today shall at least thoroughly investigate the similar "mistake" (?) made by Senators Glass and Aldrich and President Wilson in 1913 when they ILLEGALLY foisted the "FEDERAL RESERVE ACT" on us?

History has told us again and again and again that all Wars have, in one way or another, come as a result of the greed of the "Money Changers," the Internationalist Bankers. Of course, they have always worked "behind the scenes," through stooges high in governments — thus to avoid divulgence of the fact that, *in reality*, the object of such wars was — *and is* — to further the Bankers' interests, creating and stating other grievances as the causes of the Wars. *The history of the "ILLUMINATI," clearly revealed in the "ILLUMINATI-CFR" Recordings, establishes that fact!*

Now, when our Congress refused to renew the Charter of "The Bank of the United States," which was actually owned by the House of Rothschild and its co-MONEY RACKETEERS, the English Parliament, always subservient to the Bank of England and the Rothschilds, found a "cause" to launch the War of 1812. By this war they fully expected that the United States would become impoverished and would be forced to come on bended knees to the Bank of England for funds. The condition upon which such funds would be supplied would be the renewal of the Charter of what was to all intents and purposes a Rothschild subsidiary Bank, "The Bank of the United States."

Tragically, their scheme worked. A subservient and *bribed* Congress granted a renewal of the Charter in 1816 and the Rothschilds gradually acquired a firm grip on our MONEY system through our own greedy Bankers. By 1857 that grip became so powerful, and their greed so insatiable, that they began to plot the actual *complete* possession of our nation — and they seized upon the natural and seemingly irreconcilable differences and difficulties between the Northern Industrialists and the Southern Plantation owners to be their tool to split the nation — *which they accomplished with the Civil War.*

In a previous "News-Bulletin" I described an incident that took place during the filming of "The House of Rothschild." George Arliss, Star of that Film, had earlier been the Star in the Stage play "DISRAELI." Arliss was a "perfectionist." He was not completely satisfied with the "Disraeli" script of the play — it was too eulogistic. He began a search of Disraeli's background and accumulated a fantastic "Library." That search by Arliss revealed that Disraeli, a kinsman of the Rothschilds, had been installed as Prime Minister of England by Rothschild influences — and had been a key manipulator of all the Rothschild machinations. Thus, when he (Arliss) was chosen by Joe Schenk, then the "Big Boss" of the Fox Lot, to portray Nathan Rothschild in the Film ("House of Rothschild"), he found what he considered "discrepancies" in the script: Nathan Rothschild was depicted as an "immaculate hero," a great humani-

tarian. He (Arless) was determined to include in the Film some of Rothschild's acts of infamy. He engaged me to re-write the script and include some of Rothschild's acts, particularly his efforts to create a ONE-WORLD "*League of Nations*" at the famous "*Congress in Vienna*" convention. Thus he enabled me to "*study*" his "*Library*" of the Disraeli-Rothschild books and documents. Among them I came across a truly fantastic incident. It dealt with the marriage of Lenora, daughter of Lionel Rothschild, to her cousin, Alfonso Rothschild of Paris. On that occasion Disraeli made an amazingly brazen statement, as follows:

"Under this roof are all the heads of the family of Rothschild, a name famous in every Capital in Europe and every part of the Globe. If you like we shall divide the United States into two parts, one for you, James, and one for you Lionel. Napoleon (III) will do exactly everything that I shall advise him, and to Bismarck I will suggest such an intoxicating program as to make him an abject Rothschild slave."

Right then and there was laid the plot to repossess, divide, exploit, and plunder the United States. *And subsequent events clearly prove that that plot was put into effect as planned!* Judah P. Benjamin, another Rothschild kinsman, was appointed to be the professional agitator and campaign strategist in the Southern States, later the Confederate States, and he became the mentor and "*right hand man*" of Jefferson Davis. The Civil War, which came very near to splitting the Union, was the result.

A few years later, the Rothschilds appointed Jacob Schiff, one of their proteges, to come to America (*to the North*) to plot and manipulate plans to enslave the Money powers in America — and by that process gain complete control of the industrial "*world*" in America. In our "ILLUMINATI-CFR" Recordings and in our "*News-Bulletin*" No. 110 ("OUR INVISIBLE GOVERNMENT MADE VISIBLE") I described how Schiff had enticed J. P. Morgan, the Drexels, the Biddles and other of our great Bankers to join his *Internationalist Bankers gang* — how, *with Rothschild money*, of course, he had financed John D. Rockefeller's plot to create the "*Standard Oil*" Trust, which was exposed by Ida Tarbell, a famous journalist of that time, and which was the theme of the famous play "THE LION AND THE MOUSE" — how he (Schiff) had financed Edward Harriman to become the Railroad King of America — how he had financed Andrew Carnegie to create a "*Steel Trust*," etc., etc. I also described how he had masterminded the secret meeting at Jekyll Island, out of which came the illegal and fantastically brazen "FEDERAL RESERVE ACT" — I also described how, *in order to enact that infamous ACT*, he had maneuvered Woodrow Wilson into the White House.

But now let's go back to the evil deeds that followed that gathering of the Rothschilds in London for the wedding of Lenora to Alfonso in 1857. As Disraeli had promised, Napoleon III was persuaded that he could greatly increase the power and wealth of France by extending his empire to Mexico, and then into Texas, Louisiana and the other border states — we are all familiar with that Maximilian era in Mexico during our Civil War; he (*Disraeli*) also assured the English Parliament that, *as a result of the Civil War*, the Northern States could be transformed into an English Colony once more.

Throughout all the years, we have accepted the Civil War as the War to free the slaves. But, as I have clearly established in past "*News-Bulletins*," the slave problem that, supposedly, was responsible for that war, was in actuality an economic problem. The Civil War, by and large, was an economic war — as virtually all wars have been and always will be. The Northern States, many years before the Civil War had voluntarily freed their slaves, or sold them to Southern planters, because they had found that the negro, fresh from the jungles of Africa was neither mentally or physically equipped to be of any value in the colder Northern States. But that same negro became a distinct labor "*asset*" as a field hand on the Southern plantations. And then the Northern States discovered that with their free *paid* labor they could not successfully compete with the Southern States which employed slave labor . . . *that* was what finally brought about the Civil War.

Abraham Lincoln was completely sincere in his desires to help the Negroes by freeing them from their White masters. He was also deeply concerned about America's future, convinced, as he said: "*No Nation can long endure half free and half slave.*" And he was also convinced that black and white people could never assimilate. And he was dedicated to the idea of repatriating all the freed slaves — all negroes — to their native Africa. Had he lived he would have accomplished that objective . . . but that was exactly why he was assassinated — *to prevent the accomplishment of that objective!* And when Andrew Johnson, his successor, tried to carry out that objective, he was very nearly impeached by renegades in our then Congress.

Throughout the Civil War, Rothschild money, *through Judah Benjamin*, flowed into the South, and a loan of more than two hundred million Francs was granted by them to Napoleon for his Mexican campaign. In 1863 the Confederacy was in desperate straits and required assistance to distract the Northern victorious armies. Napoleon was offered Texas and Louisiana in exchange

for French intervention against the Northern States. When the Czar of Russia, Alexander II, learned of this he warned France and England that should they extend military aid to the South he would regard it as a declaration of war against Russia. To give force to his warning, he dispatched warships to New York and San Francisco and placed them at Lincoln's disposal. That scotched the plot to throw France and Mexico into the War against the North.

But right at that time the North was finding great difficulty in financing the war. The interest rate set by the Bankers, who, as we know, were by then controlled by the Rothschilds, was approximately 30 per cent.

At the outbreak of the Civil War it was expected that it would last only a few months. And that probably would have been the case if the European nations, at the behest of the Rothschilds, had not come to the assistance of the South. To solve the financial problem, Lincoln made his wisest move: he turned to the Constitution of the United States, where he quickly found the solution.

As was to be expected, the Bankers and their stooges in Congress fought Lincoln bitterly and viciously when he declared his intention to issue (*paper*) money according to the provisions of the Constitution. They *screamed* against the idea of creating money — *which did not pay them interest!* But Lincoln stood fast. Article 1, Section 8, Paragraph 5 provided him with the necessary authority to disregard the Bankers despite all their political power. He refused to accept that the Constitution meant "*Banker*" where it states: "*Congress shall have the power to coin money.*" So he rejected all the arguments of the "*Bankers*" and their stooges in Congress, and ordered the Federal Bureau of Printing and Engraving to print and issue \$450,000,000 of *honest* money, *Constitutionally created on the credit of the Nation!*

The infuriated "*Bankers*" got very busy. They got their stooges in Congress to pass a BILL which ruled that the "*Lincoln Greenbacks*," as the United States Bank Notes were "*derisively*" called, would not be accepted in payment of interest on government bonds, nor for import duties. In that way they caused the "*Greenbacks*" to become almost worthless, because they, the "*Bankers*," could refuse to accept them, except at a ruinous discount. They beat the value of the "*Greenbacks*" down to about 30 cents on the dollar — and then, *get the fiendish irony of it*, bought them — *and used them at face value to buy Government Bonds at par, which netted them a neat profit of 70 cents on the dollar!* . . . As Shakespeare would

have said it: "Those Shylocks of the Civil War era were clever sons of bachelors, eh, what?"

That perfectly Constitutional act of President Lincoln in issuing the "Greenbacks" created a furor in the Rothschild-controlled Banking circles throughout the world. It was denounced and condemned by an editorial in "The London Times," as follows:

"If this mischievous financial policy, which has its origin in the North American Republic, shall become endurated down to a fixture, then that Government will furnish its own money without cost. It will pay off all its debts and be without debt. It will have all the money necessary to carry on its commerce. It will become prosperous without precedent in the history of the world. The brains and the wealth of all countries will go to North America. That government must be destroyed or it will destroy every monarchy on the globe."

(NOTE: — The Arliss Library I previously mentioned contained many official documents which FULLY established that the "London Times" (and most metropolitan newspapers in Europe) was controlled and dominated by the House of Rothschild — EXACTLY AS OUR PRESS, TV AND RADIO ARE CONTROLLED AND DOMINATED BY THE ILLUMINATI-CFR TODAY. MCF.)

Immediately after Lincoln issued the "Greenbacks," the BIG BANKERS of New York, Philadelphia and Boston, who, as I have stated, were already playing "footsies" with the House of Rothschild, held a Convention in Washington. Then, as today, they found many stooges, willing to be bribed and seduced, in both Houses of Congress — and the infamous "National Banking Act" of 1863 was enacted into Law. Naturally, they had plenty of help from the MONEY racketeers in England and Paris to help them gain control of the Nation's money. From London came something called "The Hazard Circular," a financial publication — to be distributed among the smaller-fry Bankers in America. It read as follows:

"Slavery is likely to be abolished by the war power. This I and my European friends are in favor of, for slavery is but the owning of labor and carries with it the care of the Laborers, while the European plan, led on by England, is that capital shall control labor by controlling wages . . . The great debt that Capitalists will see to it is made out of the war must be used to control the value of money. To accomplish this, Government

Bonds must be used as a banking basis. We are now waiting for the Secretary of the Treasury of the United States to make that recommendation . . . It will not do to allow 'greenbacks,' as they are called, to circulate as money for any length of time, as we cannot control that (the 'greenbacks'). But we can control the Bonds and through them the banking issues."

Thus, the "National Banking Act," became Law by an act of a cowardly, and actually treasonous — *treasonous to the people they represented* — Congress over President Lincoln's veto.

Without going into the details, the provisions of that 1863 "National Banking Act" enabled the Banker Pirates of that era to not only get money for nothing, with which to "create" a Bank (*exactly as the "Federal Reserve Act" has been enabling them to do since 1913*), but also the power to create conditions whereby great wealth could be achieved via *rigged* Stock Market manipulations, as also through foreclosing mortgages on real property placed in their hands by those who borrowed money or credit from those early SHYLOCKS.

Even as today's Utts, Raricks and Thurmonds, there were *some* honest, honorable, and *loyal*, men in that Congress of 1863. Those honest men voiced great apprehension and WARNINGS against that vicious "National Banking Act," which had been enacted into law by intrigue, subtlety and bribery — *exactly as Congressmen McFadden, Lindbergh and a few others warned against the "Federal Reserve Act"* — but the people of those years failed to "hear" them, and permitted their Representatives in Washington to "sell" them out — *exactly as the people of these years have been "failing" to "hear" the Utts and the Raricks and the Thurmonds.*

Now let me show you what that "National Banking Act" did to our Nation in those years: In 1866 there was \$1,906,687,000 in currency circulating in our Country — or approximately \$50.00 per capita. In 1867 the job of reducing the Nation's money was launched by the Banking Robber Barons, resulting in the destruction of more than \$86,000,000. The disappearance of that money from circulation caused almost 2400 business failures. In the next year \$473,000,000 more disappeared from circulation, causing more than 2600 additional business failures. That same kind of currency "disappearance" continued throughout the next dozen years and resulted in a total of more than 55,000 business failures, with a total loss of about two and a half billions of dollars of real money. *The majority of the losses sustained came as a result of "mortgage foreclosures!"* That was the way the real wealth of the American

people had slowly but surely been passing into the hands of the "Bankers." The Rothschilds had failed in their scheme to divide the Nation between them by force of arms, but the new tactics they were employing was successfully accomplishing their objective. At this point, it is pertinent to remind that they (*the Rothschilds*) had gained full control of the Bank of England in 1816 — also that the Banking System in the United States had become, to all intents and purposes, just a branch of that English Banking System, and therefore was largely under Rothschild control . . . and it is a tragic fact that, via the "Federal Reserve Act," the situation today is not much different!

The Machiavellian machinations of the "Bankers" under that "National Banking Act," and the gradual but steady disappearance of real money from circulation, kept bringing with it sufferings, hunger, despair for the people. Periodically, there were panics and Bank failures in which the savings of the poor and the rich alike, were lost. But, gradually, the people were beginning to awaken. Then came that, *until then*, most terrible panic of all, the panic of 1907, when "scrip" once again took the place of the real money Lincoln had created. That "Panic" really frightened the Banker-Vultures — they could see ahead to a peoples' revolt that *could* bring hangings from trees and telephone poles for them. That was when they decided to change their tactics — that was when they called for that *secret* meeting at Jekyll Island — and came forth with their vicious "Federal Reserve Act."

I have previously cited how carefully the "Conspirators" plotted for four years to get that "Federal Reserve Act" enacted into Law by those two renegade Senators, Carter Glass and Nelson Aldrich, and Woodrow Wilson.

Now, the real objective of that "Federal Reserve Act" has always remained a very deep and dark secret. But, of course, the people finally had to be told about the existence of that new Law — *but, of course, they were never told the truth*. Now, in view of all of the foregoing revelations — and they are TRUE revelations — one might well ask: why did the people accept that new Law (*the "Federal Reserve Act"*) with such seeming bovine complacency? The answer is, they were not only kept in ignorance of the real objective of that "ACT," but they were lulled into a feeling of security — they were "promised" that the objective of that ACT was to prevent forever all "Panics," Bank failures and all Depressions in the future. They were "promised" that the moment a Bank failure was imminent, the "Federal Reserve System" would rush to the rescue and prevent the "failure" — they were "promised" that

at the first sign of a Panic, the "*Federal Reserve System*" would rush to the rescue and prevent it. All those "*promises*" were deliberate Lies, of course, because, as I have previously asked: Where was the "*Federal Reserve Act*" and the "*System*" in 1929 when the "*Bankers*" rigged the Stock Market Crash in 1929? — where were they when all the Banks closed their doors following that "*Crash*"?

There was still another reason why the people accepted "*The Federal Reserve Act*" without suspicion. While there has never been an official revelation that the "*Federal Reserve System*" and its 12 "*Federal Reserve Banks*" are PRIVATELY owned, the people were led to believe that both were Government institutions, that the whole thing was actually a Branch of our Treasury Department. *That is a brazen falsehood*, as I have previously stressed. In the following I will show you the double-talk employed by the Board of Governor's of the "*Federal Reserve System*," to keep up the deception:

Some time ago, a deeply interested citizen in Arizona, wrote his Representative, Sam Steiger, a letter, in which he enclosed our "*Tract No. 13*," which calls for a Congressional review of the "*Federal Reserve Act*," and in which we charge that the "*Federal Reserve System*" and its 12 Banks are PRIVATELY owned. This citizen requested that Representative Steiger provide him with an answer to that charge. Mr. Steiger sought the answer from our Treasury Department. He received a rather evasive reply to the effect that the charge in "*Tract No. 13*" was, at the least, a mistake. Later, Mr. Steiger received the following reply from the "*Federal Reserve Board*," which reads as follows:

"Dear Mr. Steiger: — This is in reply to your note of April 18, 1968, requesting our comments on a circular which you received relating, in part, to the Federal Reserve System. A portion of the circular states, in effect, that the shareholders of the Federal Reserve Banks are unknown and their names have never been revealed . . . The fact is, however, that the shareholders of the Federal Reserve Banks can easily be identified in that they are the member Banks which belong to the Federal Reserve System. As you know, national Banks are required by law to be members of the Federal Reserve System, while State-chartered Banks join the System voluntarily. Each member Bank is required by law to subscribe to the capital stock of its Federal Reserve Bank. Its paid-in subscription is an amount equal to 3 percent of its capital and surplus, and another 3 percent is subject to call. In return for this investment, member Banks are entitled to a statutory dividend of 6 percent on the paid-in capital stock of the Federal Reserve Bank as well as to other privileges of membership. The member Banks of the Federal Reserve System, which of course are domestically incorporated either under the laws of the United States or under the laws of one of the several

States, are the only stockholders of the "Federal Reserve Banks." It might also be noted that the earnings of the Federal Reserve Banks, after payment of the above mentioned statutory dividend to member Banks and operating expenses, are paid into the United States Treasury . . . Sincerely yours, Wm. McC. Martin, Jr."

Now, you will note that in his letter to Mr. Steiger, Mr. Martin has failed (*deliberately*) to mention that the Federal Reserve System has two types of Stock: one might be called "Preferred Stock," the other is "Common Stock." The "member Banks" to which he refers, who are *lawfully* required to subscribe (3 percent of their capital and surplus) to Stock in the "Federal Reserve System," receive what is known as the "Common Stock." This "Common Stock" has no voting powers, nor has it a voice in the activities of the "Federal Reserve System." Only the "Preferred Stock" has voting powers, and only owners of the "Preferred Stock" have a voice in the activities of the "System."

Now, since Mr. Martin wrote the above letter to Mr. Steiger I wrote to Mr. Martin, and asked him to explain to me the difference between the two different "Stocks," inasmuch as it is known that there *are* two different Stocks. I asked him to tell me how much of the "Preferred Stock" is owned by the various heads of such International Banks as Kuhn-Loeb, the Warburgs, Lehman Brothers, etc. I asked him to tell me how much of the "Preferred Stock" is held by foreign Banking Institutions, such as the House of Rothschild. I also asked him to name the real DIRECTORS of the Board of the Federal Reserve System.

I have, as yet, received no answer to my letter — and I very much doubt that I will receive one, even a "double-talk" one.

Now, there is one other *very* vital point for *every* American to note: Our U.S. Treasury does *not* print any of our currency. All of it is printed by the "Federal Reserve System" — if you have the slightest doubt of that statement, examine your dollar, five, ten, twenty and hundred dollar bills. You will find that every dollar in your possession bears the statement: "FEDERAL RESERVE NOTE." And do you know how much it costs the "Federal Reserve" to print those billions — HUNDREDS OF BILLIONS — of dollars? Just the cost of the ink and paper provided them by the U.S. Printing Office, or our Treasury Department — *an infinitesimal fraction of one cent per dollar!* . . . That's how much the dollars in your pocket and in your savings accounts are really worth!

Now do you know why YOU must DEMAND that the man who seeks your vote for a seat in Congress must PLEDGE himself

NOW, *before you vote to elect him*, to FORCE a Congressional investigation of the FEDERAL RESERVE ACT, of the FEDERAL RESERVE SYSTEM, of the un-constitutional Income Tax Law in the 16th Amendment?

Even if you are a Doubting Thomas, and refuse to believe that the "*Federal Reserve Act*" and its "*Federal Reserve System*" is not government owned, but a tragic hoax, and is robbing you *and your children* of your earnings, *what is wrong in demanding such an investigation?* At least, such an investigation will fully clarify the entire condition, and go far to restore the worth and the integrity of U.S. money — *your money and mine!*



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